

**City of Wolverhampton Council – Decisions taken by the Council on Wednesday, 14 December 2016**

Agenda Item No	Topic	Decision
<b>Part A – Items considered in public</b>		
<b>5</b>	Capital budget quarter two monitoring 2016/17	<ol style="list-style-type: none"> <li>1. That borrowing of £30.0 million be undertaken and a capital grant be paid of the equivalent amount to the West Midlands Combined Authority – Land Remediation Fund be approved. This borrowing was required until the powers of the West Midlands Combined Authority (CA) were revised to enable them to borrow for non-transport related purposes. The CA would in return pay a revenue grant to the Council to cover the borrowing costs of interest and minimum revenue provision.</li> <li>2. That the additional General Fund resources of £3.4 million be approved for;               <ol style="list-style-type: none"> <li>i. nine new projects totalling £1.9 million.</li> <li>ii. i54 Western Extension, a new project, of £1.5 million.</li> </ol> </li> </ol>
<b>6</b>	Treasury Management Activity Monitoring - Mid Year Review 2016/17	<ol style="list-style-type: none"> <li>1. That it be noted a mid-year review of the Treasury Management Strategy Statement had been undertaken and the Council had operated within the limits and requirements approved in March 2016.</li> <li>2. That it be noted that savings of £533,000 for the General Fund and £2.3 million for the Housing Revenue Account (HRA) were forecast from treasury management activities in 2016/17.</li> </ol>
<b>7</b>	Appointment of External Auditors	<ol style="list-style-type: none"> <li>1. That the recommendation of the Cabinet (Resources) Panel be approved to opt-in to a sector led body either jointly with the seven West Midlands Combined Authority councils or if a joint agreement cannot be reached then a sole appointment of external auditors for 2018/19 onwards for a maximum of five years and that authority be delegated to the Cabinet Member for Resources, in consultation with the Director of Finance, to award the contract when the appointment process was completed.</li> </ol>

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<b>Agenda Item No</b>	<b>Topic</b>	<b>Decision</b>
<b>8</b>	Making of Employment of Children Byelaws	<ol style="list-style-type: none"> <li>1. That the making of the byelaw be authorised as detailed at Appendix 1 of the report, relating to the employment of children and to affix the common seal of the Council.</li> <li>2. That the Director of Governance be authorised to publish in one or more local newspapers a notice of the Council’s intention to apply for confirmation of the byelaw.</li> <li>3. That the Director of Governance be authorised to submit the byelaw for confirmation.</li> <li>4. That the revocation of the existing byelaw relating to the employment of children that was made on the 16 December 1998 be approved.</li> </ol>